

Budget 2021– Key Measures



Recovery Fund

The Government is putting in place a Recovery Fund of €3.4 billion that will help business and workers respond to the challenges of Covid-19 and Brexit. This money will be allocated to specific revenue or expenditure measures on the basis of what would be most effective at that time

An additional **€500m** package of stimulus and support measures in 2020, including waiving of commercial rates for the remainder of the year, additional investment in education and heritage, and supports for voluntary bodies and hospices



5 million
additional homecare
hours



An additional 1,146
Acute beds



An increase in ICU
beds from **255**
pre-Covid to **321** by
end 2021



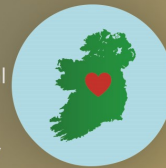
Implement the
Sláintecare Public
Only Contract



€100 million
in new measures for
disability, including
resumption of day
services



€38 million
in new measures for mental
health to implement our national
mental health strategy with
€25 million for Healthy Ireland
and the National Drugs Strategy



An additional
15,000 HAP
tenancies and a
further **800 RAS**
tenancies



12,750
additional build,
acquisition and
leased units to social
housing stock



Maintain State
Pension at **66** years



Extension of Parent's Benefit by **3 weeks**



€3.50
increase in the rate
of the Fuel Allowance



€150
increase in the
Carer's Support
Grant



€5
increase in the
Living Alone
Allowance



Improvements in
income supports for
low-income families
with children



Increase the Working
Family Payment
thresholds for
families with up to 3
children by **€10**



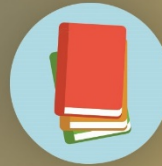
Remove the **€425** earnings threshold on One-Parent Family Payment



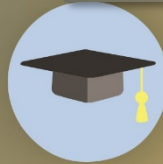
An extra **268** teachers to meet demographic pressures



An additional **307** posts at primary level to reduce staffing schedule to **25:1**



An additional **145** Special Education Teachers and **258** additional special class and special school teachers



An additional **990** Special Needs Assistants



An additional **80** occupational, speech and behavioural therapists and **30** NEP's to support the phased roll-out of the School Inclusion Model



Extension of Help to Buy
additional measures to
end 2021.
(€30,000, 10% of the purchase price
for a new home)



50c
increase on a packet
of 20 cigarettes



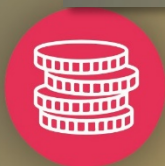
A new rates table to
be introduced for
VRT



A new motor tax
rates table to be
introduced



Earned Income
Credit to increase
from **€1,500** to
€1,650



Dependent Relative
Credit to increase
from **€70** to **€275**



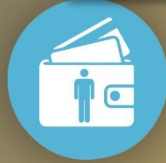
USC

An increase of €203 to €20,484 band ceiling to €20,687. This will ensure that a full-time adult worker who benefits from the increase in the hourly minimum wage rate from €10.10 to €10.20 will remain outside the top rates of USC



USC

Reduced rate of USC for medical card holders is being extended for a further year



Employer's PRSI

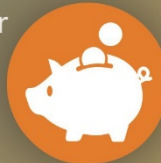
Weekly income threshold for higher rate of employer PRSI to increase from €394 to €398



Two year extension of Knowledge Development Box to end December 2022



Extension by one year of Film Tax Credit Regional Uplift Scheme to end 2021



€50 million

Shared Ireland Fund to foster new investment and development opportunities on a North/South basis and support delivery of key cross border initiatives

